Summary of Updates to 2019 Nevada Rate Filing Template

The following is a list of major updates to the 2019 Rate Filing Template. Please review the instructions for further detail regarding the information required to be provided.

- Worksheet 1:
  - Expanded the header on Worksheet 1 to include the SERFF Tracking Number for the current and previous year's filings. This information is copied to all other worksheets.
  - Added sections VIII, IX and X which reflect the membership distribution for off-Exchange plans on a 'covered lives' basis by rating area, metal tier and age as of 3/31/2018.
  - Worksheet 2: Added sections IX, X and XI which reflect the membership distribution for Exchange plans on a 'covered lives' basis by rating area, metal tier and age as of 3/31/2018.
- Added a new worksheet, which simply aggregates the membership data from Worksheets 1 and 2. No input is required.
- Worksheet 3: Inserted a new column K to collect the calendar year percentage change for all rating areas combined.
- Worksheet 4:
  - Expanded section X (Retention load input) to include input for the projected and experience rating periods. This change simply moves input items from the bottom of section IX to section X.
- Worksheet 5 Plan Level Adjustmen:
  - Added a check for the calculated calibration factors calculated in worksheet 6 vs. the factors inputted in section I of this worksheet.
  - Split out inputs for induced utilization and cost sharing design factors.
  - Added calculations of the plan adjusted index rate (PAIR), the change in the PAIR, and the change in calibrated adjusted index rate.
- Worksheet 6 (Rating Factors): Revised the worksheet to calculate Age, Tobacco and Geographic factors. In order to calculate the tobacco calibration factor, a 'tobacco membership distribution' percentage was added for each applicable period (experience, current and projected).
- Worksheet 7 (Risk Adjustment): Revised Sections I and II to reflect the 2018 and 2019 risk adjustment formulas.
- Worksheet 8 (Monthly Experience – Trend): added rows to sections IV and V to allow for more recent experience data to be provided, if available. Rows 68 to 72 were added to provide a calendar year summary of the data.
- Deleted the previous worksheet 10, which required carriers to provide quality tracking information.
- Added a new Worksheet 10: Benefit Summary to collect plan level information that is usually provided in the plan and benefits template.
- Added a new worksheet, which includes some basic consistency checks of the information provided on the other worksheets. No additional input is required.